

Google Makes ₹40.79 L/year Offer at MDI

Sreeradha.Basu@timesgroup.com

Kolkata:

Management Development Institute (MDI), Gurgaon, has completed the final placements for its 2017-19 batch with a top salary of ₹40.79 lakh a year from Google. The average salary for the batch is ₹20.13 lakh, said the institute.

The highest package last year was ₹35 lakh, offered by Avendus, while the average was ₹19.17 lakh.

As many as 106 companies participated in this year's process, which took two-and-a-half days. Deloitte USI was the biggest recruiter on the campus with 16 offers, while JPMorgan Chase & Co was next with 15. KPMG and OYO Rooms made 12 offers each, while Airtel, American Express and Bain Capability Centre each made 11 offers.

Sectorwise, BFSI accounted for the biggest share of offers at nearly 26%, followed by consulting at 23% and FMCG/FMCD at 19%. Among others, 8% of the offers came from IT, 6% from conglomerates and 5% each from ecommerce and pharma. The BFSI sector has shown a 27% jump in the number of offers at 89 this year, compared with 70 last year.

“Despite lacklustre market, final placements have shown an upward trend,” said Kanwal Kapil, dean of placements at MDI. “Intake per company improved as just 106 companies absorbed close to 345 students, compared to 119 companies taking 330 students last year. Investment banking firms like Avendus, BNP Paribas, Goldman Sachs, JPMorgan & Chase, Nomura, etc, aggressively hired across multiple profiles,” he said. Number of new recruiters on campus rose 29% to 36. Some new recruiters or those who returned after a hiatus this year included Amazon, BNP Paribas, Dr Reddy's, Everest Group, Flipkart, Google, JSW Group, Kotak Mahindra Bank, Lodha Group, Mahindra Group, Marico, P&G, Rivigo, Shell and Sprinklr.