

KOZHIKODE

# Average salary of IIM-K graduates goes up



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**50% of recruiters feature in Fortune 500 list**

Despite its ranking slipping to the eighth position in the management category in the last two editions of the National Institutional Ranking Framework (NIRF), the Indian Institute of Management, Kozhikode (IIM-K) has continued to sustain its placement record with a 16% increase in the average salary offered to students.

An analysis of the final placements for the 2017-19 batch students showed that the top 50% of the recruited students secured an average salary of ₹23.74 lakh, while the remaining 50% bagged an average of ₹15.05 lakh. The highest cost-to-company (CTC) offered was ₹40.5 lakh.

The entire placement was completed within six days and placements were achieved with 390 offers from 107 organisations. About 50% of the recruiters feature in the Fortune 500 ranking list.

A total of 366 students participated in the final placements of 2019. Nearly 26% of the 21st batch of the postgraduate programme comprised women and they were extended a number of roles by reputed organisations. The IIM-K has declared an increase of 60 seats just for women, for the new batch, making it the first in its league.

About 85% students of the hired batch belong to the engineering category, while the remaining are from commerce (7%), science (3%), arts (2%) and others (3%). Incidentally, 42 students were from IITs, 72 from NITS and 10 from BITS. About 5% of the students have A/CFA certifications.

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## Work experience

About 25% of the students were freshers and the average work experience of the others was 18.4 months. Also, 39% of them worked in the IT and Telecom industry, 23% in manufacturing and oil and gas and 16% in consulting analytics.

Final Placements 2019 saw a host of marquee recruiters in the consulting vertical such as Bain & Company, BCG, Deloitte, EY, McKinsey & Company, KPMG and PwC. Further, students were also offered niche roles by firms such as Feedback Infra and Avalon Consulting.

Over 21% of the total offers were in the finance domain. Top recruiters including Colgate Palmolive, Deutsche Bank, Goldman Sachs, JPMorgan Chase, Piramal, State Street and Yes Bank made offers in investment banking, financial markets and corporate finance.

General management vertical saw an increase in the number of leadership roles offered. Capgemini ELITE and Tata Sky joined the list of top recruiters with Aditya Birla Group, Mahindra, RPG, and TAS who have continued their long standing association with the IIM-K.

With regular recruiters such as American Express, Microsoft, Mondelez, Optum, Wipro, new recruiters Citrix and Payoneer also participated in Final Placements 2019. Students were offered roles in analytics, product management, EA to CXO and allied fields.